



**SOUTH SUDAN WOMEN'S EMPOWERMENT  
NETWORK**

**FINANCIAL STATEMENTS**

**and**

**INDEPENDENT AUDITORS' REPORT**

for 4 years ended

30 June 2016

30 June 2015

30 June 2014 and 30 June 2013

**South Sudan Women’s Empowerment Network**  
**Audit report and financial statements**  
**For the period of 4 years ended 30 June 2016**

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<b>Table of contents</b>	<b>Page</b>
Organization information_____	1
Organization management report_____	2-6
Statement of directors’ responsibility_____	7
Report of the independent auditors_____	10-11
Financial Statements 1 July 2015 to 30 June 2016_____	12-21
Financial Statements 1 July 2014 to 30 June 2015_____	22-31
Financial Statements 1 July 2012 to 30 June 2014 (Two years)_____	32-42

## **Organization Information**

### **Registered office and principle place of business**

Hai Thoura, University-Road  
Lukak Building, 1st Floor  
P.O. Box 247  
Juba, South Sudan.

### **Board of Directors**

<u>Name</u>	<u>Position/Designation</u>
Agnes Oswaha	Board Chair
Margaret Mathiang	Deputy Chair
Noel Lubang	Board Member
Rosa Weet	Board Member
Lilian Riziq	Board Member & founder
Lily Akol	Board Member
Jehan Mechak	Board Member

### **Lawyers**

Lawrence Kurbandy  
Advocates and Commissioners  
Juba South Sudan

### **Bankers**

Kenya Commercial Bank  
Juba, South Sudan

CFC Stanbic Bank  
Juba, South Sudan

Equity Bank  
Juba, South Sudan

### **Auditors**

JY Auditors & Management Consultants ©  
Hamza Inn Compound, Juba Main Market  
P.O. Box 449  
Juba South Sudan  
Tel: +211920009359, +211959000297  
Email: [jyauditcon@gmail.com](mailto:jyauditcon@gmail.com)  
Website: [www.jyauditcon.com](http://www.jyauditcon.com)

## **Organization Management Report**

### **Background**

SSWEN was established in 2005 by South Sudanese women in the Diaspora and the organization moved to South Sudan in 2008. As a network, our offices are based in Juba with key gender focal points across the ten states of South Sudan. Our membership base consists of CSOs, CBOs, men & women from different cultural, ethnic & employment backgrounds, reflecting the diversity in South Sudan & our wide geographical reach. Our relationship with our members is based on respect and mutual benefits.

### **About us**

South Sudan Women's Empowerment Network (SSWEN) is a non-profit, non-governmental organization, with a mission to empower South Sudanese women, promote human rights and build peaceful societies in the Republic of South Sudan. SSWEN works closely with communities and government entities to build upon their awareness on women's rights and sensitize for positive response towards human rights violations.

SSWEN are committed to working with like-minded individuals, women groups, CSO's, and the Government and other regional and international institutions to help South Sudanese women achieve economic, social and gender justice in South Sudan.

**Vision:** SSWEN seeks to alleviate some of the factors that contribute to poverty and social distress, and to increase information that leads to social inclusion and gender equality.

**Mission:** Empower women through programs that encourage economic support and women's right to, education, health, gender advocacy and organizational development.

**Goal:** To achieve economic, social, gender equality, a healthy society and human rights for all South Sudanese Women.

### **Objectives:**

- To complement all government efforts to articulate and implement relevant National and international policies on Human Rights, especially Women and children rights.
- To provide and make available information on the local, Regional and International Human Rights Treaties/Instruments to the general public especially to women and children irrespective of their religion, background, origin, tribe/culture or nationality.
- To facilitate the acquisition of technical expertise in the field of Human rights by its members.
- To educate members on the importance of research on Human Rights while ensuring the entrenchment of ethical practices in research at all levels.
- To lobby for policy and legislative reforms and initiatives and undertake advocacy work in all areas of Human rights affecting members.
- To mobilize resources through partnering with other organizations and individuals, locally, regionally and internationally for proper execution of the objectives of SSWEN.

## **Our Core Values:**

The core values that guide our work are inherent in everything we do. These values shape our work, and ensure that our approach is consistent with our results.

We list them without reference to priority, because they are of equal value in how we live our professional and personal lives.

***Respect*** - We are unique individuals & as we grow & explore our individuality, we also respect the unique qualities and contributions of others.

***Teamwork*** – By definition, ‘teamwork’ is the ability and the willingness to work together toward a common vision. A commitment to teamwork demands that individual accomplishments are directed toward organizational objectives. Teamwork is the ingredient that allows common people to attain uncommon results.

***Responsibility*** - We are not responsible for the attitudes and programming we inherited in childhood. However, as adults, we are 100% responsible for changing negative attitudes and behavior and improving our relationships and interactions with others. We become wise not by the recollection of our past, but by taking responsibility for our future.

***Empowerment*** – We conduct programs and advocate for policies that give women the tools to solve their own problems and take personal responsibility for issues affecting their lives.

***Commitment*** – SSWEN recognizes that change requires a personal obligation to take action. Declaring intentions and reaching agreement is not enough. We must take deliberate action and demonstrate tenacity in achieving our goals.

***Integrity*** – In all things, we will demonstrate honesty of thought and deed. SSWEN will model integrity through transparency, personal and professional accountability, and acting in the best interests of those we serve.

## **Organisation competences**

The core activities of SSWEN have been pegged upon six core areas namely; women's human rights, political participation, peace building, health, reproductive rights & HIV/AIDS and economic empowerment. The key actions which have been implemented under each of these thematic areas are outlined below.

### **Women's Human Rights**

- Protecting and promoting women's human rights.
- Mobilisation of support for women's rights at grassroots level through networking and empowerment of Community Based Organisations (CBOs).
- Research on harmful traditional practices and forms of violence against women, which infringe their basic human rights.
- Monitoring policies and legislation which infringe upon women's human rights.
- Harmonisation of national laws and constitutions in line with regional and international commitments and standards.

- Training in leadership and advocacy for public advocates on women's human rights.
- Establishing national and regional networks to promote and advocate for women's human rights.

### **Political Participation**

- Programmes that create an enabling environment that will allow women to participate more in public policy and enhance the capacities of women leaders and achieve social justice.
- Media and communications strategies which support gender equity and women's participation in political processes.
- Getting more women into decision-making positions in the governmental, corporate and social sectors and capacity building support for women's participation in political leadership.
- Capacity building for providing the necessary conceptual, analytical and practical tools for leadership skills and training for women.
- Leadership development training which emphasises awareness raising, self-esteem, inter-generational and capacity building programs.

### **Peace Building**

- Collaboration and supporting early warning mechanisms and post-conflict reconstruction mechanisms.
- Building partnerships for information sharing, advocacy and campaigning on conflict prevention and conflict resolution.
- Education and awareness-raising on the role of women in peace-building and conflict resolution.
- Monitoring women's participation in conflict prevention and peace-building.
- Support for processes and policy reform to stop the manufacture, importation and use of small arms in order to facilitate the promotion of a culture of peace.
- Exchange and mentoring programmes for women leaders working on conflict issues.
- Capacity building for conflict resolution and training on conflict management skills.
- Information sharing and partnership development for research on women's role in conflict mediation and resolution.
- Research and documentation of women's' role in conflict resolution.

### **Health and Reproductive Rights**

- Provision for training local, regional and national officials, as well as leaders of co-operatives, associations and NGOs, so that they can oversee and support community health programmes.
- Programmes to combat harmful traditional practices.
- Monitoring health care provision and delivery systems for women especially primary care.
- Advocacy and campaigning for gender sensitive health care delivery systems.
- Partnerships with health care providers for awareness raising and education about gender sensitive health care provision.
- Institutional support and capacity building for community based health care providers.

### **Economic Empowerment**

SSWEN will support organisations which prioritise the following:

- Address information gaps and develop training programmes for women entrepreneurs.
- Community based income-generating schemes for women with a holistic approach.
- Monitoring of legal and financial frameworks which discriminate against women's economic empowerment.
- Provision of advice and support to women on financial matters.
- Provision of accessible technology to enable women to access finance and markets.
- Capacity building and training for community based finance providers.
- Co-ordination and capacity building of women's finance organisations.
- Training for women in management, entrepreneurship and negotiating skills.
- Establishment of information infrastructure, including databases and business centres.
- Advocacy activities which target international financial institutions, African governments, the private sector, sub-regional and regional organisations.

### **HIV and AIDS**

Enhancing the status of women and girls and protecting their rights.

- Protecting women's rights to own and inherit property and land.
- Programmes to combat harmful traditional practices such as female genital mutilation, widowhood rights, child marriage, etc.
- Promoting a culture of non-tolerance to all forms of violence against women.
- Harmonisation of national laws and constitutions in line with regional and international commitments and standards to avoid inconsistencies.
- Eradication of discrimination and violations of women's human rights through legal and policy reform.
- Creating opportunities for women and girls to make empowering choices
- Economic empowerment and skills building programs to lift women out of dire poverty and break the cycle of vulnerability.
- Leadership development programs for women in communities to give them more access to decision-making.
- Capacity building to strengthen women's organisations working on HIV/AIDS issues in order to make them more visible, better resourced and more effective.

### **ii). Funding Partnerships**

Operations for the years 2012 to 2016 were made possible with support from majorly institutional donors including:

- Global Communities (CHF)
- United Nations Children Fund (UNICEF)
- Norwegian Peoples Aid (NPA)
- Open Society Initiatives for East Africa (OSIEA)
- United Nations Democracy Fund (UNDEF)
- UN Women
- FOSI
- FES
- DFID (FCO)
- United Nations Mission in South Sudan (UNMISS)
- Joint Donor Team (JDT)

- British Council
- Friedrich Ebert Stiftung (FES)
- Democracy International (DI)
- Joint Monitoring and Evaluation Commission (JMEC)

### **iii) Highlights of 2012 - 2016 performances and achievements**

In July 2012, SSWEN was visited by The Elders Council, namely Arch-bishop Desmond Tutu and Mary Robinson, who encouraged SSWEN to join the global initiative “Girls Not Brides” which aims to help address Gender Based Violence issues in South Sudan of which child marriage is one.

In May 2013 SSWEN was in the lead of a consortium of women organizations that organized the National women conference on the Constitution that took place on the 6th-10th May 2013. The conference focus was to empower South Sudanese women with requisite knowledge about the prevailing key articles in the Transitional Constitution and practical skills and steps to take, in order to play an active role and engage in effective advocacy to have a people driven and people centered constitution. The conference brought together 170 women and 34 men from the ten states of South Sudan, including 7 women from the Diaspora, 6 from armed and security forces and 3 female chiefs.

In 2014 SSWEN launched a database of women’s CSOs/NGOs, their capacities and focus areas. This Data base was used to select the members of the RGWG and consequently the NGWG. Furthermore, it is a resource to help identify, promote and capacitate (where necessary) women organization outside of the capital – Juba. Also in 2014 SSWEN launched the Act Group for Zero tolerance of SGBV in Awerial County.

In the same year and consequently in 2015, SSWEN was awarded a contract to provide car wash services to the United Nations Mission in South Sudan. The car wash service was provided and managed by women and it was an opportunity to provide employment for women and also a source of income for the organization.

In 2015 SSWEN together with other women organization mobilized existing women’s groups formed the Women Monthly Forum. This forum brings together women leaders working on the peace processes, identify capacity gaps on women’s engagement and devise methods of strengthening networks and creating feedback loops in implementation of peace agreement.

In 2016 SSWEN in collaboration with the National Transformational Institute, conducted training on Transformational leadership for 21 young South Sudanese women leaders. The objective of the training was to enhance and equip Young South Sudanese Women Leaders with transformational leadership skills that will enable them have meaningful engagement and contribution as gender advocates during the transitional period of the Government of National Unity.

In the same year SSWEN established an office in Pibor, Boma State through a project that conducts intergenerational dialogue among women. These dialogues are designed in a manner that they were a platform where young, middle-age and elderly women can safely share their experience and journeys of overcoming stereotypes, gender based violence - to economic independence and empowerment, and significantly how those experiences can be re-designed to fit modern day context, and possibly replicated. This was a tool to improve



living conditions of the women who are under unfavorable conditions in addition to educating them on their rights.

SSWEN also launched a Gender and Transitional Justice Project that focuses on mainstreaming gender in the TJ mechanisms and processes.

#### **iv) Operational Constraints and challenges**

With our services majorly in South Sudan; one the world's most risky places to operate in. Key risks insecurity and associated tribal sensitivities, theft/looting, fraud, inflation and currency losses, operational delays and the intermittent cash transfers among other internal risks; Key actions in the period 2012 - 2016 included;

- ***Insecurity and associated tribal sensitivities:*** as far as staff welfare is concerned we have major set-backs in these new project sites.
- ***Inflation and Currency losses:*** Much of the funds are expected in local currency as opposed to majority of the income in US\$; the local currency is so fragile and poses risks of value loss and disapproval of expenditures. South Sudan Women's Empowerment Network under the 2016 interim strategy adopted a number of concrete measures to initiate streams of funds from private sectors with hopes that this will materialise in 2017 and beyond.
- ***Theft/looting:*** is one of the common events in such a troubled contexts, with displacement, schools get occupied by IDPs among others.
- Our operations were characterized with emergency intervention whose grant cycles are not more than 12 months.

#### **v) Audit Objectives and Scope**

The audit was carried out in accordance with the International Standards on Auditing and accordingly included a review of the accounting records and agreed upon procedures as was considered necessary.

The objectives of auditing the Organization's financial statements were stated in the Terms of Reference as to:

- ❖ Express a professional opinion on the financial position of the South Sudan Women's Empowerment Network at the end of the period and of the funds received and expenditures incurred for the period of four years ended 30 June 2016 as reported in the financial statements,
- ❖ Ascertain whether the Organization books of accounts and records provide the basis for the preparation of the Organization financial statements and had been maintained to reflect all financial transactions in respect of the Organization.
- ❖ All external funds were used in accordance with the conditions stipulated in the grant agreement with due attention to efficiency, and economy and solely for the purpose for which the financing was provided.

- ❖ All necessary supporting documents, records, and accounts were kept in respect of all Organization ventures, including expenditures reported.
- ❖ The Organization accounts were prepared in accordance with the generally accepted accounting standards and give a true and fair view of the financial status of the Organization for the period of 4 years ended 30 June 2016 and of resources and expenditure for the period ended on that date.
- ❖ Completing the IRS form 990.

**vi) Audit Approach**

The auditors adopted a risk based approach which provides the basis for ensuring that maximum effectiveness is obtained from every audit procedure performed. The audit focused on understanding all aspects of South Sudan Women's Empowerment Network and the issues and risks it faces from day to day.

The audit process continually enhanced their understanding of South Sudan Women's Empowerment Network business, the risks it faces and the processes through which it seeks to manage them.

They designed their audit approach in accordance with the agreed terms of reference and in accordance with their audit methodology in order to achieve the audit objectives.

The audit was performed in accordance with International Standards on Auditing.

**vii) Field Visits**

No field visits were carried out owing to the insecurity in the regions where the Organization was implemented and the constraints on the funding budgets for such trips.

**viii) Funding and expenditure**

The funding for the period totaled USD 590,615 while expenditure totaled USD 594,911 which is composed of USD 586,079 grants and USD 8,832 relating to depreciation of assets. The details of the Income and expenditure are found in note 10 of each financial year.

**ix) Ineligible expenditure**

Based on the results of their audit procedures, they did not encounter any expenditure that would be classified as ineligible.

**x) Value for Money**

The Organization obtained value for money on expenditure incurred during the period ended 30 June 2016.

## **Statement of Directors' responsibilities**

The NGO Act 2016 require the directors to prepare the financial statements which give a true and fair of the state of affairs of the Organization for the financial year ended and the operating results for that year.

The accompanying financial statements as at 30 June 2016 together with the supporting notes have been prepared on modified cash basis of accounting and comply with the Generally Accepted Accounting Standards (GAAP). These financial statements are based on the information extracted from the books of accounts of South Sudan Women's Empowerment Network and to the best of our knowledge; the financial statements are complete in all material respect as per the year ended 30 June 2016.

As required by the agreement, it's our responsibility to ensure that proper books of accounts and accounting records are kept for the transactions of South Sudan Women's Empowerment Network as well as maintenance of a sound system of internal control, which is to be relied upon to safeguard from misuse, the government assets in possession of South Sudan Women's Empowerment Network and to prepare the financial statements of South Sudan Women's Empowerment Network that are free from material misstatement whether by error or any other irregularities.

To the best of our knowledge the system of internal controls has operated adequately well throughout the reporting period and the financial statements fairly reflect the financial affairs of South Sudan Women's Empowerment Network for the year ended 30 June 2016.

**Administrative Team**  
[admin@sswen.org](mailto:admin@sswen.org)



## **REPORT OF THE INDEPENDENT AUDITORS ON THE FINANCIAL STATEMENTS OF SOUTH SUDAN WOMEN'S EMPOWERMENT NETWORK FOR FOUR YEARS ENDED 30 JUNE 2016.**

We have audited the accompanying financial statements of South Sudan Women's Empowerment Network which comprise the Statement of financial position as at 30 June 2013, 2014, 2015 and 2016, and the related statements of activities, functional expenses, and cash flows for the years then ended, and the related notes to the financial statements.

### **DIRECTORS' RESPONSIBILITY FOR THE FINANCIAL STATEMENTS**

The directors are responsible for the preparation and fair presentation of these financial statements in accordance with International Public Sector Accounting Standards and for such internal controls as the directors determine are necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error; selecting and applying appropriate accounting policies; and making accounting estimates that are reasonable in the circumstances.

### **AUDITORS' RESPONSIBILITY**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with International Standards on Auditing (ISAs). Those standards require that we comply with ethical requirements, and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal controls relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate for the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.



### ***Basis for qualified opinion***

South Sudan Women's Empowerment Network, receive funds from donors and SSWEN disburses these funds according to agreed terms with donors, there was no system of internal control on which we could rely for the purpose of our audit. There were no other satisfactory audit procedures that we could adopt ourselves that the receipts and disbursements were free from material misstatements.

### ***Qualified opinion arising from limitation of audit scope***

In our opinion, except for the effects of such adjustments, if any, as might have been determined to be necessary had we been able to satisfy ourselves as to receipts and disbursements, the financial statements of South Sudan Women's Empowerment Network have been properly prepared, in all material respects, in accordance with the Generally Accepted Accounting Standards.

### **Emphasis of the Matter**

In respect alone of the receipts and disbursements:

- we have not obtained all the information and explanation that we consider necessary for the purpose of our audit;
- we were unable to determine whether proper books of account had been kept.

### **Restriction on use**

This report is general purpose and does not address the specific reporting requirements of any individual donor. It is intended solely for the use of the management of the Organization and the various donors that funded the Organization during the year and should not be used for any other purpose.

Signed by: **Joseph Zakaria Yeljak**

**Managing Partner**

JY Auditors and Management Consultants,  
Hamza Inn Compound, Juba Main Market,  
Juba-South Sudan

**08 November 017**

Financial Statements  
for the year ending 30 June 2016

South Sudan Women's Empowerment Network

STATEMENT OF FINANCIAL POSITION

June 30, 2016

(with comparative financial information as of June 30, 2015)

	Notes	<b>2016</b>	<b>2015</b>
		<u>USD</u>	<u>USD</u>
<b>ASSETS</b>			
Cash	7	24,358	14,469
Accounts receivable	6	-	-
Property and equipment:			
Cars and motorcycles	5	3,480	2,300
Other equipments	5	2,230	1,850
Furniture and Fixture	5	3,009	1,000
Computers and accessories	5	<u>2,985</u>	<u>2,635</u>
		11,704	7,785
Less accumulated depreciation		<u>(8,832)</u>	<u>(6,133)</u>
Property and equipment, net	5	<u>2,872</u>	<u>1,652</u>
Total assets		<u><u>27,230</u></u>	<u><u>16,121</u></u>
 <b>LIABILITIES AND NET ASSETS</b>			
<b>Liabilities</b>			
Accounts payable and accrued expenses	8	31,526	79,827
Total liabilities			
 <b>Net Assets:</b>			
Unrestricted		(4,296)	(63,705)
Temporarily restricted		<u>-</u>	<u>-</u>
Total net assets		<u>(4,296)</u>	<u>(63,705)</u>
Total liabilities and net assets		<u><u>27,230</u></u>	<u><u>16,121</u></u>

The accompanying notes are an integral part of these financial statements.

South Sudan Women's Empowerment Network

STATEMENT OF ACTIVITIES

June 30, 2016

(with comparative financial information as of June 30, 2015)

	<u>Unrestricted</u>	Temporarily <u>Restricted</u>	<u>Total</u>	
			<u>2016</u>	<u>2015</u>
Revenue and support:				
Grant from FOSI	49,940		49,940	49,940
Grant from UNDEF			-	164,440
Grant from NPA			-	
Democracy International	12,753			9,938
UNMISS	5,193	-	5,193	
				5,949
SPEDP	<u>3,000</u>	-	<u>3,000</u>	-
Total revenue and support	70,886	-	58,133	230,267
Expenses:				
Program costs	4,978	-	4,978	265,317
Management and general	<u>6,498</u>	-	<u>6,498</u>	<u>47,063</u>
Total expenses	11,477	-	11,477	312,380
Change in net assets	59,410	-	59,410	(82,113)
Net assets, beginning of year	<u>(63,705)</u>	-	<u>(63,705)</u>	<u>18,408</u>
Net assets, end of year	<u>(4,296)</u>	<u>-</u>	<u>(4,296)</u>	<u>(63,705)</u>

The accompanying notes are an integral part of these financial statements.



South Sudan Women's Empowerment Network  
STATEMENT OF FUNCTIONAL EXPENSES

June 30, 2016

(with comparative financial information as of June 30, 2015)

	Support to SS Women's Empowerment Network <u>USD</u>	National Women Conference  <u>USD</u>	Program Against Violence and Exploitation (PAVE) <u>USD</u>	2016 Expenses <u>USD</u>	2015 Expenses <u>USD</u>
Personnel expenses	1,035	213	1,179	2,427	35,022
General expenses	934	238	200	1,372	9,621
Training, Workshops & Seminars	126	61	-	187	19,054
Transport	115	-	167	282	1,438
Contribution	-	-	-	-	-
Phone	95	-	-	95	8,075
Rent	414	-	-	414	7,604
Fuel	91	-	-	91	4,058
Operation	-	-	-	-	-
Repair & Maintenance	13	-	1,453	1,467	8,386
Travel & Accommodation	70	2	-	72	174,298
Advocacy	-	842	-	842	1,313
Strategic	9	-	-	9	26,579
Equipment	134	82	-	216	573
Taxation	-	-	-	-	8,231
Water	3	-	-	3	23
Car/Oil	162	-	-	162	-
Printing	-	-	-	-	-
Drama and Public Debate	-	-	-	-	833
Stationery	-	-	-	-	47
Bank Charges	<u>1,140</u>	<u>-</u>	<u>-</u>	<u>1,140</u>	<u>4,806</u>
Subtotal expenses	4,340	1,438	3,000	8,778	309,959
Depreciation	<u>2,699</u>	<u>-</u>	<u>-</u>	<u>2,699</u>	<u>2,421</u>
Total expenses	<u><u>7,039</u></u>	<u><u>1,438</u></u>	<u><u>3,000</u></u>	<u><u>11,477</u></u>	<u><u>312,380</u></u>

The accompanying notes are an integral part of these financial statements.

South Sudan Women's Empowerment Network

STATEMENT OF CASH FLOWS

June 30, 2016

(with comparative financial information as of June 30, 2015)

	<b>2016</b>	<b>2015</b>
	<u>USD</u>	<u>USD</u>
Cash flows from operating activities:		
Change in net assets	59,410	(82,113)
Adjustments to reconcile change in net assets to net cash (used) provided by operating activities:		
Depreciation	2,699	2,421
Change in:		
Accounts receivable	-	-
Accounts payable and accrued expenses	<u>(48,301)</u>	<u>74,953</u>
Net cash (used) provided by operating activities	13,808	(4,738)
Cash flows from investing activities:		
Purchases of property and equipment	<u>(3,919)</u>	<u>(250)</u>
Net cash (used) by investing activities	(3,919)	(250)
Change in cash	9,889	(4,988)
Cash, beginning of year	<u>14,469</u>	<u>19,458</u>
Cash, end of year	<u><u>24,358</u></u>	<u><u>14,469</u></u>

The accompanying notes are an integral part of these financial statements.

## **Notes to the financial statements**

### **1. Significant Accounting Policies**

The principle accounting policies adopted in the preparation of these financial statements are set out below. These policies are consistently applied during the life of the Organization unless otherwise stated.

#### **a) Basis of preparation**

The close out financial statements have been prepared in accordance with the generally accepted accounting principles based on modified cash basis. The modified cash basis of accounting recognises transactions and events only when cash including cash equivalents is received or paid by the Organization and supplemented with additional disclosure items that existed at the end of the year but did not affect the cash flows of the Organization.

#### **b) Receipts and payments**

Income is recognised in the accounts when cash is received and the expenditure is recognised when cash is paid.

However in circumstances where there is an existing agreement with the donor who directs the Organization to incur the cost and pledges to make refunds in future, such income and expenses are recognized in the books of accounts.

#### **c) Reporting Currency**

The financial statements are presented in United States Dollar (USD).

#### **d) Translation of foreign currency**

Transactions during the period denominated in foreign currency are translated into South Sudan Pounds (SSP) at the ruling exchange rate on the day the transaction is executed. Cash balances held in the local currency (South Sudan Pounds) are translated at the ruling rate at the financial period end.

However for the comparatives, the applicable exchange rate during the year was uniform of 3.16SSP/US Dollar because the country was running on fixed exchange rate system until 16 December 2015. The closing balances as at 30 June 2016 were translated at a rate of 40.91SSP/US Dollar (2015: 4.80SSP/US Dollar).

## **Notes to the financial statements (continued)**

### **1. Significant Accounting Policies (continued)**

#### **e) Plant and equipment**

Plant and equipment is stated at cost less any accumulated depreciation.

Depreciation is calculated on a straight-line basis over the estimated useful life of the asset as indicated below and with nil salvage value at the end of their useful life:

Furniture and fixtures	33%
Computers and accessories	33%
Other equipment	25%
Motor vehicles	33%

An item of property and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on derecognition of the asset is included in the statement of comprehensive income and expenditure in the year the item is derecognised.

#### **f) Cash and cash equivalents**

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and cash equivalents in hand and balances held at call in the bank.

#### **g) Budgets**

The budget is developed on the same accounting basis (Cash basis), same classification and for the same period as the financial statements.

#### **h) Taxation**

The Organization does not have activities which are subject to tax and therefore is exempted under registration as a non-profit making organization under the NGO Act 2016 with Certificate No. 286.

**Notes to the financial statements (continued)**

<b>2. GRANT INCOME</b>	2016	2016
	<u>USD</u>	<u>USD</u>
FOSI	49,940	49,940
United Nations Education Fund (UNDEF)		164,440
Norwegian Peoples' Aid (NPA)		-
United nations Mission in South Sudan (UNMISS)	5,193	5,949
Democracy International (DI)	12,753	9,938
SPEDP	<u>3,000</u>	<u>-</u>
	<u><u>70,886</u></u>	<u><u>230,267</u></u>
<b>3. DIRECT PROGRAM COSTS</b>		
Training, Workshops & Seminars	187	19,054
Transport	282	1,438
Phone	95	8,075
Rent	414	7,604
Fuel	91	4,058
Repair & Maintenance	1,467	8,386
Travel & Accommodation	72	174,298
Strategic	9	26,579
Advocacy	842	1,313
Equipment	216	573
Taxation	-	8,231
Water	3	23
Car/Oil	162	-
Drama and Public Debate	-	833
Stationery	-	47
Bank Charges	<u>1,140</u>	<u>4,806</u>
	<u><u>4,978</u></u>	<u><u>265,317</u></u>
<b>4. MANAGEMENT AND GENERAL</b>		
Salary	1,874	28,006
Social Insurance	401	4,716
PIT	<u>152</u>	<u>2,299</u>
Personnel costs	2,427	35,022
Administration	1,171	4,769
Office Supplies	201	4,852
Depreciation	<u>2,699</u>	<u>2,421</u>
General expenses	<u>4,071</u>	<u>12,042</u>
Total management and general expenses	<u><u>6,498</u></u>	<u><u>47,063</u></u>

## 5. Property and equipment

	Computers	Other equipment	Furniture and fixtures	Cars and motorbikes	Total
COST	USD	USD	USD	USD	USD
As at 1 July 2014	2,385	1,850	1,000	2,300	7,535
Additions during the year	<u>250</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>250</u>
As at 30 June 2015	2,635	1,850	1,000	2,300	7,785
Additions during the year	<u>350</u>	<u>380</u>	<u>2,009</u>	<u>1,180</u>	<u>3,919</u>
<b>As at 30 June 2016</b>	<b><u>2,985</u></b>	<b><u>2,230</u></b>	<b><u>3,009</u></b>	<b><u>3,480</u></b>	<b><u>11,704</u></b>
<b>DEPRECIATION</b>					
As at 1 July 2014	1,414	925	614	759	3,712
Charge during the year	<u>870</u>	<u>463</u>	<u>330</u>	<u>759</u>	<u>2,421</u>
<b>As at 30 June 2015</b>	<b>2,284</b>	<b>1,388</b>	<b>944</b>	<b>1,518</b>	<b>6,133</b>
Charge during the year	<u>-</u>	<u>558</u>	<u>993</u>	<u>1,148</u>	<u>2,699</u>
<b>As at 30 June 2016</b>	<b><u>2,284</u></b>	<b><u>1,945</u></b>	<b><u>1,937</u></b>	<b><u>2,666</u></b>	<b><u>8,832</u></b>
<b>NET BOOK VALUE</b>					
<b>As at 30 June 2015</b>	<b><u>701</u></b>	<b><u>285</u></b>	<b><u>1,072</u></b>	<b><u>814</u></b>	<b><u>2,872</u></b>
As at 30 June 2016	<u>351</u>	<u>463</u>	<u>56</u>	<u>782</u>	<u>1,652</u>

**South Sudan Women's Empowerment Network**  
**Audit report and financial statements**  
**For the year ended 30 June 2016**

	2016	2015
	<u>USD</u>	<u>USD</u>
<b>6. ACCOUNTS RECEIVABLES</b>		
Receivables from donors	-	-
Provision for bad debts	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
<b>7. CASH AND BANK BALANCES</b>		
Cash at hand	-	-
<b>Balances at bank</b>		
KCB A/C No. -----52053 USD	3	
KCB A/C No. -----31656 USD	24	
Equity Bank A/C No. ----1743 USD	2,000	12,621
Equity Bank A/C No. ----9505 USD	50	54
Equity Bank A/C No. ----9502 USD	433	1,424
Equity Bank A/C No. ----1636 USD	8	
Equity Bank A/C No. ----1744 USD	<u>21,839</u>	<u>370</u>
	<u>24,358</u>	<u>14,469</u>
<b>8. ACCOUNTS PAYABLE</b>		
Social insurance scheme	-	-
Sundry Creditors	<u>31,526</u>	<u>79,827</u>
	<u>31,526</u>	<u>453,173</u>

**Financial Statements**

**For the year ending 30 June 2015**



South Sudan Women's Empowerment Network

STATEMENT OF FINANCIAL POSITION

June 30, 2015

(with comparative financial information as of June 30, 2014)

	Notes	2015 <u>USD</u>	2014 <u>USD</u>
<b>ASSETS</b>			
Cash	7	14,469	19,458
Accounts receivable	6	-	-
Property and equipment:			
Cars and motorcycles	5	2,300	2,300
Other equipments	5	1,850	1,850
Furniture and Fixture	5	1,000	1,000
Computers and accessories	5	<u>2,635</u>	<u>2,385</u>
		7,785	7,535
Less accumulated depreciation		<u>(6,133)</u>	<u>(3,712)</u>
Property and equipment, net	5	<u>1,652</u>	<u>3,823</u>
Total assets		<u><u>16,121</u></u>	<u><u>23,281</u></u>
<b>LIABILITIES AND NET ASSETS</b>			
<b>Liabilities</b>			
Accounts payable and accrued expenses	8	79,827	4,873
Total liabilities			
<b>Net Assets:</b>			
Unrestricted		(63,705)	18,408
Temporarily restricted		<u>-</u>	<u>-</u>
Total net assets		<u>(63,705)</u>	<u>18,408</u>
Total liabilities and net assets		<u><u>16,121</u></u>	<u><u>23,281</u></u>

The accompanying notes are an integral part of these financial statements.

South Sudan Women's Empowerment Network

STATEMENT OF ACTIVITIES

June 30, 2015

(with comparative financial information as of June 30, 2014)

	<u>Unrestricted</u>	Temporarily <u>Restricted</u>	<u>Total</u>	
			<u>2015</u>	<u>2014</u>
Revenue and support:				
Grant from FOSI	49,940		49,940	87,199
Grant from UNDEF	164,440		164,440	37,983
Grant from NPA			-	10,815
Democracy International	9,938		9,938	-
UNMISS	<u>5,949</u>	<u>-</u>	<u>5,949</u>	<u>-</u>
Total revenue and support	230,267	-	230,267	135,997
Expenses:				
Program costs	265,317	-	265,317	109,489
Management and general	<u>47,063</u>	<u>-</u>	<u>47,063</u>	<u>68,366</u>
Total expenses	312,380	-	312,380	177,855
Change in net assets	(82,113)	-	(82,113)	(41,858)
Net assets, beginning of year	<u>18,408</u>	<u>-</u>	<u>18,408</u>	<u>60,265</u>
Net assets, end of year	<u>(63,705)</u>	<u>-</u>	<u>(63,705)</u>	<u>18,408</u>

The accompanying notes are an integral part of these financial statements.

## South Sudan Women's Empowerment Network

### STATEMENT OF FUNCTIONAL EXPENSES

June 30, 2015

(with comparative financial information as of June 30, 2014)

	Support to SS Women's Empowerment Network <u>USD</u>	National Women Conference  <u>USD</u>	Program Against Violence and Exploitation (PAVE) <u>USD</u>	2015 Expenses <u>USD</u>	2014 Expenses <u>USD</u>
Personnel expenses	15,874	8,687	10,461	35,022	63,181
General expenses	1,055	3,783	4,782	9,621	2,847
Training, Workshops & Seminars	12,126	6,823	104	19,054	15,254
Transport	-	-	1,438	1,438	7,196
Contribution	-	-	-	-	20,998
Phone	5,477	2,598	-	8,075	1,999
Rent	7,500	104	-	7,604	3,634
Fuel	848	123	3,087	4,058	2,135
Operation	-	-	-	-	30,024
Repair & Maintenance	-	250	8,136	8,386	380
Travel & Accommodation	168,256	6,042	-	174,298	1,462
Advocacy	-	1,313	-	1,313	-
Strategic	26,579	-	-	26,579	-
Equipment	-	573	-	573	-
Taxation	8,231	-	-	8,231	14,851
Water	23	-	-	23	972
Car/Oil	-	-	-	-	2,041
Printing	-	-	-	-	193
Drama and Public Debate	833	-	-	833	5,173
Stationery	-	47	-	47	152
Bank Charges	4,806	-	-	4,806	3,026
Subtotal expenses	<u>251,609</u>	<u>30,343</u>	<u>28,008</u>	<u>309,959</u>	<u>175,517</u>
Depreciation	2,421	-	-	2,421	2,339
Total expenses	<u><u>254,030</u></u>	<u><u>30,343</u></u>	<u><u>28,008</u></u>	<u><u>312,380</u></u>	<u><u>177,855</u></u>

The accompanying notes are an integral part of these financial statements.

South Sudan Women's Empowerment Network

STATEMENT OF CASH FLOWS

June 30, 2015

(with comparative financial information as of June 30, 2014)

	Notes	<b>2015</b>	<b>2014</b>
		<u>USD</u>	<u>USD</u>
Cash flows from operating activities:			
Change in net assets		(82,113)	(41,858)
Adjustments to reconcile change in net assets to net cash (used) provided by operating activities:			
Depreciation		2,421	2,339
Change in:			
Accounts receivable		-	23,762
Accounts payable and accrued expenses		<u>74,953</u>	<u>4,873</u>
Net cash (used) provided by operating activities		(4,738)	(10,884)
Cash flows from investing activities:			
Purchases of property and equipment		<u>(250)</u>	<u>(2,925)</u>
Net cash (used) by investing activities		(250)	(2,925)
Change in cash		(4,988)	(13,809)
Cash, beginning of year		<u>19,458</u>	<u>33,266</u>
Cash, end of year		<u><u>14,469</u></u>	<u><u>19,458</u></u>

The accompanying notes are an integral part of these financial statements.

## Notes to the financial statements

### 2. Significant Accounting Policies

The principle accounting policies adopted in the preparation of these financial statements are set out below. These policies are consistently applied during the life of the Organization unless otherwise stated.

#### i) Basis of preparation

The close out financial statements have been prepared in accordance with the generally accepted accounting principles based on modified cash basis. The modified cash basis of accounting recognises transactions and events only when cash including cash equivalents is received or paid by the Organization and supplemented with additional disclosure items that existed at the end of the year but did not affect the cash flows of the Organization.

#### j) Receipts and payments

Income is recognised in the accounts when cash is received and the expenditure is recognised when cash is paid.

However in circumstances where there is an existing agreement with the donor who directs the Organization to incur the cost and pledges to make refunds in future, such income and expenses are recognized in the books of accounts.

#### k) Reporting Currency

The financial statements are presented in United States Dollar (USD).

#### l) Translation of foreign currency

Transactions during the period denominated in foreign currency are translated into South Sudan Pounds (SSP) at the ruling exchange rate on the day the transaction is executed. Cash balances held in the local currency (South Sudan Pounds) are translated at the ruling rate at the financial period end.

However for the comparatives, the applicable exchange rate during the year was uniform of 4.8SSP/US Dollar because the country was running on fixed exchange rate system until 16 December 2015. The closing balances as at 30 June 2016 were translated at a rate of 4.8SSP/US Dollar (2014: 3.16SSP/US Dollar).

**Notes to the financial statements (continued)**

**2. Significant Accounting Policies (continued)**

**m) Plant and equipment**

Plant and equipment is stated at cost less any accumulated depreciation.

Depreciation is calculated on a straight-line basis over the estimated useful life of the asset as indicated below and with nil salvage value at the end of their useful life:

Furniture and fixtures	33%
Computers and accessories	33%
Other equipment	25%
Motor vehicles	33%

An item of property and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on derecognition of the asset is included in the statement of comprehensive income and expenditure in the year the item is derecognised.

**n) Cash and cash equivalents**

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and cash equivalents in hand and balances held at call in the bank

**o) Budgets**

The budget is developed on the same accounting basis (Cash basis), same classification and for the same period as the financial statements.

**p) Taxation**

The Organization does not have activities which are subject to tax and therefore is exempted under registration as a non-profit making organization under the NGO Act 2016 with Certificate No. 286.

## Notes to the financial statements (continued)

2. GRANT INCOME	2015	2014
	<u>USD</u>	<u>USD</u>
FOSI	49,940	87,199
United Nations Education Fund (UNDEF)	164,440	37,983
Norwegian Peoples' Aid (NPA)	-	10,815
United Mission South Sudan (UNMISS)	5,949	
Democracy International (DI)	<u>9,938</u>	<u>-</u>
	<b><u>230,267</u></b>	<b><u>135,997</u></b>
<b>3. DIRECT PROGRAM COSTS</b>		
Training, Workshops & Seminars	19,054	15,254
Transport	1,438	7,196
Contribution	-	20,998
Phone	8,075	1,999
Rent	7,604	3,634
Fuel	4,058	2,135
Operation	-	30,024
Repair & Maintenance	8,386	380
Travel & Accommodation	174,298	1,462
Strategic	26,579	-
Advocacy	1,313	-
Equipment	573	-
Taxation	8,231	14,851
Water	23	972
Car/Oil	-	2,041
Printing	-	193
Drama and Public Debate	833	5,173
Stationery	47	152
Bank Charges	<u>4,806</u>	<u>3,026</u>
	<b><u>265,317</u></b>	<b><u>109,489</u></b>
<b>4. MANAGEMENT AND GENERAL</b>		
Salary	28,006	47,636
Social Insurance	4,716	5,264
PIT	2,299	4,618
Staff Fringe Benefits	<u>-</u>	<u>5,663</u>
Personnel costs	35,022	63,181
Administration	4,769	1,962
Office Supplies	4,852	884
Depreciation	<u>2,421</u>	<u>2,339</u>
General expenses	<u>12,042</u>	<u>5,185</u>
Total management and general expenses	<b><u>47,063</u></b>	<b><u>68,366</u></b>

## 5. Property and equipment

	Computers	Other equipment	Furniture and fixtures	Cars and motorbikes	Total
<b>COST</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
As at 1 July 2013	1,900	1,850	860	-	4,610
Additions during the year	<u>485</u>	<u>-</u>	<u>140</u>	<u>2,300</u>	<u>2,925</u>
As at 30 June 2014	2,385	1,850	1,000	2,300	7,535
Additions during the year	<u>250</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>250</u>
<b>As at 30 June 2015</b>	<b><u>2,635</u></b>	<b><u>1,850</u></b>	<b><u>1,000</u></b>	<b><u>2,300</u></b>	<b><u>7,785</u></b>
<b>DEPRECIATION</b>					
As at 1 July 2013	627	463	284	-	1,373
Charge during the year	<u>787</u>	<u>463</u>	<u>330</u>	<u>759</u>	<u>2,339</u>
<b>As at 30 June 2014</b>	<b>1,414</b>	<b>925</b>	<b>614</b>	<b>759</b>	<b>3,712</b>
Charge during the year	<u>870</u>	<u>463</u>	<u>330</u>	<u>759</u>	<u>2,421</u>
<b>As at 30 June 2015</b>	<b><u>2,284</u></b>	<b><u>1,388</u></b>	<b><u>944</u></b>	<b><u>1,518</u></b>	<b><u>6,133</u></b>
<b>NET BOOK VALUE</b>					
<b>As at 30 June 2015</b>	<b><u>351</u></b>	<b><u>463</u></b>	<b><u>56</u></b>	<b><u>782</u></b>	<b><u>1,652</u></b>
As at 30 June 2014	<u>1,414</u>	<u>925</u>	<u>614</u>	<u>759</u>	<u>3,712</u>



**Notes to the financial statements (continued)**

	2015	2014
	<u>USD</u>	<u>USD</u>
<b>6. ACCOUNTS RECEIVABLES</b>		
Receivables from donors	-	-
Provision for bad debts	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
<b>7. CASH AND BANK BALANCES</b>		
Cash at hand	-	-
<b>Balances at bank</b>		
Equity Bank -1743 (SSP)	12,621	18,577
Equity Bank -9505 (USD)	54	117
Equity Bank -9502 (USD)	1,424	723
Equity Bank -1744 (USD)	<u>370</u>	<u>41</u>
	<u>14,469</u>	<u>19,458</u>
<b>8. ACCOUNTS PAYABLE</b>		
Social Insurance scheme	-	-
Sundry Creditors	<u>79,827</u>	<u>4,873</u>
	<u>79,827</u>	<u>4,873</u>

## **Financial Statement**

**For two years ending 30 June 2013  
30 June 2014**

South Sudan Women's Empowerment Network

STATEMENT OF FINANCIAL POSITION

June 30, 2014

(with comparative financial information as of June 30, 2013)

	Notes	2014 <u>USD</u>	2013 <u>USD</u>
<b>ASSETS</b>			
Cash	7	19,458	33,266
Accounts receivable	6	-	23,762
Property and equipment:			
Cars and motorcycles	5	2,300	-
Other equipments	5	1,850	1,850
Furniture and Fixture	5	1,000	860
Computers and accessories	5	<u>2,385</u>	<u>1,900</u>
		7,535	4,610
Less accumulated depreciation		<u>(3,712)</u>	<u>(1,373)</u>
Property and equipment, net	5	<u>3,823</u>	<u>3,237</u>
Total assets		<u><u>23,281</u></u>	<u><u>60,265</u></u>
<b>LIABILITIES AND NET ASSETS</b>			
Liabilities			
Accounts payable and accrued expenses	8	4,873	-
Total liabilities			
Net Assets:			
Unrestricted		18,408	60,265
Temporarily restricted		<u>-</u>	<u>-</u>
Total net assets		<u>18,408</u>	<u>60,265</u>
Total liabilities and net assets		<u><u>23,281</u></u>	<u><u>60,265</u></u>

The accompanying notes are an integral part of these financial statements.

South Sudan Women's Empowerment Network

STATEMENT OF ACTIVITIES

June 30, 2014

(with comparative financial information as of June 30, 2013)

	<u>Unrestricted</u>	<u>Temporarily Restricted</u>	<u>Total 2014</u>	<u>2013</u>
Revenue and support:				
Grant from FOSI	87,199		87,199	133,464
Grant from UNDEF	37,983		37,983	
Grant from NPA	10,815		10,815	
Democracy International	<u>-</u>	<u>-</u>	<u>-</u>	<u>20,000</u>
UNMISS	135,997	-	135,997	153,464
Total revenue and support				
Expenses:	109,489	-	109,489	36,863
Program costs	<u>68,366</u>	<u>-</u>	<u>68,366</u>	<u>56,336</u>
Management and general	177,855	-	177,855	93,199
Total expenses	109,489	-	109,489	36,863
Change in net assets	(41,858)	-	(41,858)	60,265
Net assets, beginning of year	<u>60,265</u>	<u>-</u>	<u>60,265</u>	<u>-</u>
Net assets, end of year	<u>18,408</u>	<u>-</u>	<u>18,408</u>	<u>60,265</u>

The accompanying notes are an integral part of these financial statements.

## South Sudan Women's Empowerment Network

### STATEMENT OF FUNCTIONAL EXPENSES

June 30, 2014

(with comparative financial information as of June 30, 2013)

	Support to SS Women's Empowerment Network	National Women Conference	Program Against Violence and Exploitation (PAVE)	<b>Total</b>  <b>2014</b>	Support to SS Women's Empowerment Network	National Women Conference	Program Against Violence and Exploitation (PAVE)	<b>Total</b>  <b>2013</b>
	<u>USD</u>	<u>USD</u>	<u>USD</u>	<u>USD</u>	<u>USD</u>	<u>USD</u>	<u>USD</u>	<u>USD</u>
Personnel expenses	63,181			63,181	6,133	32,152	7,634	45,919
General expenses	2,847			2,847	196	8,848		9,044
Training, Workshops & Seminars	15,254			15,254	333	7,453	-	7,787
Transport	7,196			7,196	313	2,901	1,118	4,333
Contribution	20,998			20,998	-	4,729	867	5,596
Phone	1,999			1,999	13	2,290	327	2,631
Rent	3,634			3,634	-	1,430	327	1,757
Fuel	2,135			2,135	342	673	82	1,097
Operation	30,024			30,024	-	-	232	232
Repair & Maintenance	380			380	363	-	-	363
Travel & Accommodation	1,462			1,462	-	260	-	260
Equipment				-	-	2,565	-	2,565
Taxation	14,851			14,851	-	1,200	296	1,496
Water	972			972	-	88	485	573
Car/Oil	2,041			2,041	-	-	67	67
Printing	193			193	-	572	-	572
Drama and Public Debate	5,173			5,173	-	-	-	-

Stationery	152			152	1,017	4,712	720	6,449
Bank Charges	<u>3,026</u>	-	-	<u>3,026</u>	<u>1,087</u>	-	-	<u>1,087</u>
Subtotal expenses	175,517	-	-	175,517	9,799	69,873	12,154	91,826
Depreciation	<u>2,339</u>	-	-	<u>2,339</u>	<u>1,373</u>	-	-	<u>1,373</u>
Total expenses	<u><u>177,855</u></u>	<u>-</u>	<u>-</u>	<u><u>177,855</u></u>	<u><u>11,172</u></u>	<u><u>69,873</u></u>	<u><u>12,154</u></u>	<u><u>93,199</u></u>

The accompanying notes are an integral part of these financial statements.

South Sudan Women's Empowerment Network

STATEMENT OF CASH FLOWS

June 30, 2014

(with comparative financial information as of June 30, 2013)

	Notes	2014 <u>USD</u>	2013 <u>USD</u>
Cash flows from operating activities:			
Change in net assets		(41,858)	60,265
Adjustments to reconcile change in net assets to net cash (used) provided by operating activities:			
Depreciation		2,339	1,373
Change in:			
Accounts receivable		23,762	(23,762)
Accounts payable and accrued expenses		<u>4,873</u>	<u>-</u>
Net cash (used) provided by operating activities		(10,884)	37,876
Cash flows from investing activities:			
Purchases of property and equipment		<u>(2,925)</u>	<u>(4,610)</u>
Net cash (used) by investing activities		(2,925)	(4,610)
Change in cash		(13,809)	33,266
Cash, beginning of year		<u>33,266</u>	<u>-</u>
Cash, end of year		<u><u>19,458</u></u>	<u><u>33,266</u></u>

The accompanying notes are an integral part of these financial statements.

## **Notes to the financial statements**

### **3. Significant Accounting Policies**

The principle accounting policies adopted in the preparation of these financial statements are set out below. These policies are consistently applied during the life of the Organization unless otherwise stated.

#### **q) Basis of preparation**

The close out financial statements have been prepared in accordance with the generally accepted accounting principles based on modified cash basis. The modified cash basis of accounting recognises transactions and events only when cash including cash equivalents is received or paid by the Organization and supplemented with additional disclosure items that existed at the end of the year but did not affect the cash flows of the Organization.

#### **r) Receipts and payments**

Income is recognised in the accounts when cash is received and the expenditure is recognised when cash is paid.

However in circumstances where there is an existing agreement with the donor who directs the Organization to incur the cost and pledges to make refunds in future, such income and expenses are recognized in the books of accounts.

#### **s) Reporting Currency**

The financial statements are presented in United States Dollar (USD).

#### **t) Translation of foreign currency**

Transactions during the period denominated in foreign currency are translated into South Sudan Pounds (SSP) at the ruling exchange rate on the day the transaction is executed. Cash balances held in the local currency (South Sudan Pounds) are translated at the ruling rate at the financial period end.

However for the comparatives, the applicable exchange rate during the year ending 30 June 2013 was uniform of 3.00SSP/US Dollar, and for the year ending 30 June 2014 exchange rate was 3.16SSP/US Dollar because the country was running on stable and semi-fixed exchange rate system until 16 December 2015.



**Notes to the financial statements (continued)**

**3. Significant Accounting Policies (continued)**

**u) Plant and equipment**

Plant and equipment is stated at cost less any accumulated depreciation.

Depreciation is calculated on a straight-line basis over the estimated useful life of the asset as indicated below and with nil salvage value at the end of their useful life:

Furniture and fixtures	33%
Computers and accessories	33%
Other equipment	25%
Motor vehicles	33%

An item of property and equipment is derecognised upon disposal or when no future economic benefits are expected to arise from the continued use of the asset. Any gain or loss arising on derecognition of the asset is included in the statement of comprehensive income and expenditure in the year the item is derecognised.

**v) Cash and cash equivalents**

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and cash equivalents in hand and balances held at call in the bank

**w) Budgets**

The budget is developed on the same accounting basis (Cash basis), same classification and for the same period as the financial statements.

**x) Taxation**

The Organization does not have activities which are subject to tax and therefore is exempted under registration as a non-profit making organization under the NGO Act 2016 with Certificate No. 286.

## Notes to the financial statements (continued)

2. GRANT INCOME	2014	2013
	<u>USD</u>	<u>USD</u>
FOSI	87,199	133,464
United Nations Education Fund (UNDEF)	37,983	
Norwegian Peoples' Aid (NPA)	10,815	
Other donors	<u>-</u>	<u>20,000</u>
	<u>135,997</u>	<u>153,464</u>
<b>3. DIRECT PROGRAM COSTS</b>		
Training, Workshops & Seminars	15,254	7,787
Transport	7,196	4,333
Contribution	20,998	5,596
Phone	1,999	2,631
Rent	3,634	1,757
Fuel	2,135	1,097
Operation	30,024	232
Repair & Maintenance	380	363
Travel & Accommodation	1,462	260
Equipment		2,565
Taxation	14,851	1,496
Water	972	573
Car/Oil	2,041	67
Printing	193	572
Drama and Public Debate	5,173	
Stationery	152	6,449
Bank Charges	<u>3,026</u>	<u>1,087</u>
	<u>109,489</u>	<u>36,863</u>
<b>4. MANAGEMENT AND GENERAL</b>		
Salary	47,636	35,073
Social Insurance	5,264	3,327
PIT	4,618	2,979
SSWEN Contribution to SIN		1,750
Staff Fringe Benefits	<u>5,663</u>	<u>2,789</u>
Personnel Costs	63,181	45,919
Administration	1,962	8,848
Office Supplies	884	196
Depreciation	<u>2,339</u>	<u>1,373</u>
General expenses	<u>5,185</u>	<u>10,417</u>
Total management and general expenses	<u>68,366</u>	<u>56,336</u>

## 5. Property and equipment

	<b>Computers</b>	<b>Other equipment</b>	<b>Furniture and fixtures</b>	<b>Cars and motorbikes</b>	<b>Total</b>
<b>COST</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>	<b>USD</b>
As at 1 July 2012	-	-	-	-	-
Additions during the year	<u>1,900</u>	<u>1,850</u>	<u>860</u>	<u>-</u>	<u>4,610</u>
As at 30 June 2013	1,900	1,850	860	-	4,610
Additions during the year	<u>485</u>	<u>-</u>	<u>140</u>	<u>2,300</u>	<u>2,925</u>
<b>As at 30 June 2014</b>	<b><u>2,385</u></b>	<b><u>1,850</u></b>	<b><u>1,000</u></b>	<b><u>2,300</u></b>	<b><u>7,535</u></b>
<b>DEPRECIATION</b>					
As at 1 July 2012	-	-	-	-	-
Charge during the year	<u>627</u>	<u>463</u>	<u>284</u>	<u>-</u>	<u>1,373</u>
<b>As at 30 June 2013</b>	<b>627</b>	<b>463</b>	<b>284</b>	<b>-</b>	<b>1,373</b>
Charge during the year	<u>787</u>	<u>463</u>	<u>330</u>	<u>759</u>	<u>2,339</u>
<b>As at 30 June 2014</b>	<b><u>1,414</u></b>	<b><u>925</u></b>	<b><u>614</u></b>	<b><u>759</u></b>	<b><u>3,712</u></b>
<b>NET BOOK VALUE</b>					
<b>As at 30 June 2014</b>	<b><u>971</u></b>	<b><u>925</u></b>	<b><u>386</u></b>	<b><u>1,541</u></b>	<b><u>3,823</u></b>
As at 30 June 2013	<u>1,273</u>	<u>1,388</u>	<u>576</u>	<u>-</u>	<u>3,237</u>

	2014 <u>USD</u>	2013 <u>USD</u>
<b>6. ACCOUNTS RECEIVABLES</b>		
Receivables from donors	-	23,762
Provision for bad debts	<u>-</u>	<u>-</u>
	<u><u>-</u></u>	<u><u>23,762</u></u>
<b>7. CASH AND BANK BALANCES</b>		
Cash at hand	-	-
<b>Balances at bank</b>		
Equity Bank -1743 (SSP)	18,577	
Equity Bank -9505 (USD)	117	705
Equity Bank -9502 (USD)	723	-
Equity Bank -1744 (USD)	<u>41</u>	<u>32,561</u>
	<u><u>19,458</u></u>	<u><u>33,266</u></u>
<b>8. ACCOUNTS PAYABLE</b>		
Social Insurance scheme	-	-
Sundry Creditors	<u>4,873</u>	<u>-</u>
	<u><u>4,873</u></u>	<u><u>-</u></u>